

AVOID THE MONTH-END CRUSH

AUTOMATE AP

ACCOUNTS PAYABLE (AP) INVOICE PROCESSING CAN BE A TIME CONSUMING, HEAVILY MANUAL JOB WITHIN MANY BUSINESSES - BUT BY AUTOMATING THAT PROCESS BUSINESSES CAN SEE SIGNIFICANT BENEFITS

GO SLOW NO MORE



Eliminate manual invoice entry, including detail lines



Auto-balance and match line items to purchase orders



Process more invoices in a fraction of the time

INVOICE PROCESSING TIME

BEST IN CLASS

3.7
DAYS

INDUSTRY AVERAGE

8.8
DAYS

LAGGARD

14.3
DAYS

WITH AUTOMATED PROCESSING



4 HOURS*

MANAGE INCREASED INVOICE VOLUME WITH EASE



Streamline exception processing and approvals



Prevent late-payment penalties and capture early-payment discounts



Optimize invoice cycle time and cost

WITH AUTOMATED PROCESSING

75%**

INCREASE CASH FLOW AND VISIBILITY



Decrease operating costs



Optimize process efficiency



Improve cash management

INVOICE PROCESSING COST

BEST IN CLASS

€3.60

INDUSTRY AVERAGE

€8.47

LAGGARD

€20.57

WITH AUTOMATED PROCESSING

€1.55*

DECREASE PROCESSING TIME AND COSTS



Capture Fax, mail, email or EDI



Delivered to the appropriate people



Review, approval and coding

* Leggett & Platt®, Incorporated ** Cliffs Natural Resources
Sources: The Institute of Financial Operations (IFO), Aberdeen Group